

IRL HOA - 2021 Final Budget - Approved 11/7/2020

Operating Account	2021 Budget Yearly	2021 Budget Monthly
Income		
Fee Income	\$ 23,584.00	\$ 1,965.33
Interest		
Misc Income		
Transfer from WCA	\$ -	
Total Income	\$ 23,584.00	\$ 1,965.33
Expense		
Mgmt Fee	\$ 5,100.00	\$ 425.00
Office Supplies	\$ 250.00	\$ 20.83
Electricity	\$ 200.00	\$ 16.67
Lake Maint	\$ 1,080.00	\$ 90.00
Landscape Maint	\$ 8,400.00	\$ 700.00
Maint & Repairs	\$ 1,634.00	\$ 136.17
Insurance	\$ 3,600.00	\$ 300.00
Professional fees	\$ 200.00	\$ 16.67
Corporate Annual Reports	\$ 60.00	\$ 5.00
Transfer to reserves	\$ 3,060.00	\$ 255.00
Total Expenses	\$ 23,584.00	\$ 1,965.33

Working Capital Account	2021 Budget
Beginning Balance	\$ 9,000.03
Deposits	
Withdrawals	\$ (1,000.00)
Interest	
Total	\$ (1,000.00)
Ending Balance	\$ 8,000.03

Reserves	2021 Budget
Beginning Balance	\$ 8,040.46
Observation Pier	\$ 1,332.00
Entry Sign	\$ 228.00
Subdivision wall	\$ 1,500.00
Interest	
Charge	
Total Deposits	\$ 3,060.00
Ending Balance	\$ 11,100.46